# **Rotary International District 9810 Inc**

# **Statement of Purposes**

## MOORES LEGAL

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#### ASSOCIATIONS INCORPORATION ACT 1981

### ROTARY INTERNATIONAL DISTRICT 9810 INC.

#### STATEMENT OF PURPOSES

- The name of the incorporated association is Rotary International District 9810
  Inc. (in this Statement of Purposes called 'the Association').
- 2. The purposes for which the Association is established are:
  - 2.1 The development of acquaintance as an opportunity for service;
  - 2.2 The development of high ethical standards in business and professions;
  - 2.3 The recognition of the worthiness of all useful occupations and the dignifying of each Rotarian's occupation as an opportunity to serve society;
  - 2.4 The application of the ideal of service in each Rotarian's personal, business and community life;
  - 2.5 The advancement of international understanding, goodwill and peace through the world fellowship of business and professional persons united in the ideal of service.
- 3. Solely for the purpose of furthering those purposes set out above, the Association shall have power to:
  - 3.1 invest and deal with monies of the Association not immediately required in such manner as is from time to time thought fit;
  - 3.2 raise or borrow money upon such terms and in such manner as thought fit;
  - 3.3 secure the repayment of monies so raised or borrowed or the payment of a debt or liability of the Association by giving mortgages, charges or securities upon or over all or any of the property of the Association;
    - (a) give any guarantee or indemnity for the payment of money or the performance of any contractual obligation or undertaking entered into by or on behalf of a not-for-profit association or company;
    - (b) become surety or security for or on behalf of any not-for-profit association or company and without exception either alone or in

- association or jointly and severally or jointly and severally with other persons, trustees, companies, associations or entities;
- (c) for the purpose of securing the payment of any money or the performance of any such contractual obligation or undertaking for which the Association has become or may become liable under and by virtue of any guarantee indemnity or other contract pursuant to this paragraph, to mortgage or provide a lien or fixed or floating charge or to otherwise charge the whole or any part of the assets of the Association (in the present or the future); and
- (d) no Lender shall be concerned to enquire into the necessity for any such borrowing or as to the purpose for which it is required or as to the application of money borrowed.
- 3.4 delegate in writing the exercise of all or any of the powers or discretionary authorities hereby conferred on the Association and to execute any Powers of Attorney or other instruments necessary to effect such a delegation;
- 3.5 act as trustee;
- 3.6 accept and hold upon trust real and personal property; and
- 3.7 do all other things that are incidental or conducive to the attainment of the purposes and the exercises of the powers of the Association.

1 July 2009